

PROFIT AND LOSS STATEMENT FOR THE PERIOD JANUARY 1, 2015 TO JULY 31, 2016

|  | January 12 to<br>June 30, 2016 | July 1 to<br>July 31, 2016 | Year to<br>Date     |
|--|--------------------------------|----------------------------|---------------------|
| <b>Income:</b>                                       |                                |                            |                     |
| AM Cash Fees   | \$ 9,559.62                    | \$ 2,029.00                | \$ 11,588.62        |
| PM Cash Fees   | \$ 5,245.00                    | \$ 1,489.00                | \$ 6,734.00         |
| Total Cash   | \$ 14,804.62                   | \$ 3,518.00                | \$ 18,322.62        |
| White Tickets Redemmed                               | \$ 38,010.00                   | \$ 7,360.00                | \$ 45,370.00        |
| Miscellaneous  | \$ 1,139.60                    | \$ -                       | \$ 1,139.60         |
| <b>Total Income:</b>                                 | <b>\$ 53,954.22</b>            | <b>\$ 10,878.00</b>        | <b>\$ 64,832.22</b> |
| <b>Expenses:</b>                                     |                                |                            |                     |
| Directors Fees                                       | \$ 17,295.00                   | \$ 3,147.00                | \$ 20,442.00        |
| STAC Fees  | \$ 658.75                      | \$ -                       | \$ 658.75           |
| ACBL Fees  | \$ 5,206.19                    | \$ 1,068.93                | \$ 6,275.12         |
| Water (Sparklets)                                    | \$ 114.90                      | \$ -                       | \$ 114.90           |
| Trash Pickup   | \$ 149.01                      | \$ -                       | \$ 149.01           |
| Hospitality  | \$ 4,224.64                    | \$ 1,466.24                | \$ 5,690.88         |
| Equipment  | \$ 1,227.32                    | \$ 62.35                   | \$ 1,289.67         |
| Website - Howard Bishop                              | \$ 110.00                      | \$ 15.00                   | \$ 125.00           |
| Maintenance & Repair                                 | \$ 739.15                      | \$ 262.51                  | \$ 1,001.66         |
| Cleaning (Petra)                                     | \$ 3,750.00                    | \$ 520.00                  | \$ 4,270.00         |
| Rent   | \$ 6,695.00                    | \$ 1,000.00                | \$ 7,695.00         |
| Postage  | \$ 50.20                       | \$ -                       | \$ 50.20            |
| Security   | \$ 119.52                      | \$ -                       | \$ 119.52           |
| Est. Electric & Water                                | \$ 791.95                      | \$ -                       | \$ 791.95           |
| Insurance  | \$ 753.00                      | \$ 125.50                  | \$ 878.50           |
| Telephone  | \$ 494.04                      | \$ 75.96                   | \$ 570.00           |
| Bridge Supplies                                      | \$ 810.42                      | \$ 133.00                  | \$ 943.42           |
| Supplies - Office                                    | \$ 392.09                      | \$ 12.19                   | \$ 404.28           |
| Supplies - Housekeeping                              | \$ 139.92                      | \$ -                       | \$ 139.92           |
| Miscellaneous  | \$ 715.29                      | \$ 141.80                  | \$ 857.09           |
| Printing   | \$ -                           | \$ -                       | \$ -                |
| Advertising - Signs                                  | \$ 403.16                      | \$ 336.00                  | \$ 739.16           |
| Charitable Donations                                 | \$ 614.00                      | \$ 188.00                  | \$ 802.00           |
| Training Materials                                   | \$ 10.03                       | \$ -                       | \$ 10.03            |
| Making Boards  | \$ 1,690.00                    | \$ 300.00                  | \$ 1,990.00         |
|  |                                | \$ -                       |                     |
| <b>Total Recurring Expenses</b>                      | <b>\$ 47,153.58</b>            | <b>\$ 8,854.48</b>         | <b>\$ 56,008.06</b> |
| <b>Net Income (Excluding Non-recurring Expenses)</b> | <b>\$ 6,800.64</b>             | <b>\$ 2,023.52</b>         | <b>\$ 8,824.16</b>  |

|                                       | January 12 to<br>June 30, 2016 | July 1 to<br>July 31, 2016 | Year to<br>Date |
|---------------------------------------|--------------------------------|----------------------------|-----------------|
| Nonrecurring Income/Expenses          |                                |                            |                 |
| Startup Expenses:                     |                                |                            |                 |
| Additional Rent                       | \$ 1,300.00                    | \$ -                       | \$ 1,300.00     |
| Electric and Gas                      | \$ -                           | \$ -                       | \$ -            |
| Ipad                                  | \$ 322.92                      | \$ -                       | \$ 322.92       |
| Porta-Potty                           | \$ 281.60                      | \$ -                       | \$ 281.60       |
| Equipment                             | \$ 2,345.97                    | \$ -                       | \$ 2,345.97     |
| California Filing Fees                | \$ -                           | \$ -                       | \$ -            |
| Insurance Reimbursement               | \$ (5,711.59)                  | \$ -                       | \$ (5,711.59)   |
| Building Improvements                 | \$ 4,982.00                    | \$ -                       | \$ 4,982.00     |
| Total Non-Recurring Expenses          | \$ 3,520.90                    | \$ -                       | \$ 3,520.90     |
| Sheets of white tickets sold          | 375                            | 78                         | 453             |
| Value of white tickets sold           | \$ 37,503.42                   | \$ 7,802.64                | \$ 45,306.06    |
| Number of White Tickets Redeemed      | 3801                           | 736                        | 4537            |
| Value of White Tickets redemmed       | \$ 38,010.00                   | \$ 7,360.00                | \$ 45,370.00    |
| Number of Tables For The Month        | 1381                           | 300                        | 1681            |
| Number of Play Days                   | 139                            | 26                         | 165             |
| Average Number of Tables per Play Day | 9.94                           | 11.54                      | 10.19           |